
Financing Graduate Studies

Financial assistance for graduate study consists of scholarships, fellowships, assistantships, student loans, and work-study. Assistance can come from the university, private sources, and/or the federal government. The Graduate College Student Financial Assistance Office provides information and assistance to graduate and professional students. Students can also access the Web site for more information at www.asu.edu/graduate/financial or send e-mail to gradaid@asu.edu. For more information, see "Assistantships and Associateships," page 91.

UNIVERSITY SCHOLARSHIP AND FELLOWSHIP PROGRAMS

ASU offers several university-sponsored awards and scholarships for which both the Graduate College and the academic units conduct nominations and selections. To be considered for any of these award programs, students must apply directly to their academic department.

Graduate Tuition Awards. A small number of full and partial tuition awards are available on a competitive basis to students with outstanding academic records. Applicants must be regularly admitted to a graduate degree program; continuing students must be in good standing. For more information, access www.asu.edu/graduate/financial.

University Graduate Scholars Program. This program offers competitive three-year merit packages that include scholarships ranging from \$1,000 to \$5,000, an annual stipend, plus waiver of resident and nonresident tuition. This fellowship program is for outstanding new graduate students with high credentials such as GRE scores, GPA, publications, and prestigious awards. Applicants should contact the academic unit for information.

Herman E. DeMund Memorial Scholarship. One \$2,000 scholarship is awarded annually to a deserving graduate student at ASU. Students who are regularly admitted to a graduate degree program are eligible to be nominated for this award. Nominations are made by the heads of the individual academic units to the Graduate College, and the recipient is chosen from these nominees. The selection for this award is made on the basis of scholastic ability.

ASU McNair Graduate Fellowship. ASU offers up to six annual McNair-specific graduate fellowships for incoming McNair scholars. In addition to an annual stipend, this fellowship includes a \$5,000 per year University Graduate Scholar Award for three years, a resident or nonresident tuition waiver for three years, and an additional \$5,000, which may be split over two summers. Application fees are waived for all McNair scholars applying for graduate study. Students should contact their academic department.

James J. Sweitzer Memorial Scholarship. This scholarship provides a stipend to a graduate student in Agribusi-

ness. Regularly admitted graduate students planning a career in agribusiness are eligible to apply as first- or second-year students. The selection committee considers financial needs but gives preference to high scholarship and potential in the field.

Reiganji Graduate Scholarship Fund. This scholarship fund offers \$1,400 annual scholarships plus waiver of resident and nonresident tuition to students majoring in East Asian history and philosophy.

Travel and Research Grants. The Graduate College collaborates with the Graduate Student Research Office to fund small grants to support graduate student research. These grants usually are made to defray expenses incurred by students completing their theses or dissertations. The Graduate College funds travel grants for master's and doctoral students who wish to present their research results at regional and national conferences. Meeting scholars in their fields and participating with faculty in professional organizations presents opportunities for students to get involved in activities that will become central to their professional lives.

PRIVATE FELLOWSHIPS AND AWARDS

ASU attracts a large number of graduate students who are honored with external sources of assistance such as national research fellowships and prestigious, private scholarships. In addition, the Graduate College assists in nominating graduate students for national competitions and provides support services to the recipients. These awards are targeted by academic discipline and/or student category.

Achievement Rewards for College Scientists (ARCS). Scholarships are given to gifted and needy scholars in the natural sciences, medicine, and engineering to complete their career preparation. The annual award is \$6,000 in addition to resident and nonresident tuition waivers. ARCS candidates must be nominated through their major department.

Philanthropic Educational Organization National Scholarship Award. This award is offered to outstanding women doctoral students. The successful applicant receives a cash stipend of \$7,000, matched by tuition remission. The award is renewable for a second year. Students must be nominated through their major department.

Ford Foundation Predoctoral Fellowship. This fellowship provides an annual stipend of \$16,000 for three years with tuition scholarships from ASU. The program supports fellows in research-based doctoral programs.

Jacob K. Javits Fellowship Program. This fellowship program offers an annual stipend of \$21,500 based on a fellow's need with tuition scholarships from ASU. This program is designed to assist students of superior ability to pursue studies leading to a graduate degree in fine arts.

FINANCING GRADUATE STUDIES

National Science Foundation Graduate Fellowships and Minority Graduate Fellowships. These fellowships provide a stipend of \$21,500 for 12-month tenures. ASU offers additional tuition scholarships to fellows beginning their graduate study in science, mathematics, and engineering.

National Consortium for Graduate Degrees for Minorities in Engineering and Science, Inc. (GEM). This fellowship program offers opportunities for underrepresented ethnic minority students to obtain master's degrees in engineering through a program of paid summer internships and graduate financial assistance. Fellowships consist of a stipend of \$6,000 per academic year; when combined with the summer internship, the total value is between \$20,000 and \$40,000. ASU provides additional support to GEM fellows with scholarships for both resident and nonresident tuition.

Other Forms of Scholarship Support. Students are encouraged to contact the academic unit in which they intend to study and the Graduate College Student Financial Assistance Office to determine if other sources of support are available.

Reference books on national and regional scholarships for which students may be eligible are on reserve at Hayden Library. Announcements are available for review in the center lobby of Wilson Hall and on the Web at www.asu.edu/graduate/financial.

FINANCIAL AID

To be considered for federal aid, applicants must complete the Free Application for Federal Student Aid (FAFSA) or the Renewal FAFSA each year. The FAFSA is available in two formats: (1) the paper FAFSA, which can be obtained at any U.S. college or university financial aid office and the ASU Graduate College Student Financial Assistance Office, and (2) the electronic FAFSA, which is available at www.fafsa.ed.gov.

Federal Perkins Loan. The Federal Perkins Loan program is funded by the federal government; the school is the actual lender, and repayments after graduation are made to the university at a 5 percent interest rate. Like the subsidized Student Loan, no interest accrues on the Perkins Loan during the student's in-school status, grace, or other authorized periods of deferment. Maximum loan awards for 2001–2002 were \$3,000.

William D. Ford Direct Student Loans. Through the William D. Ford Direct Student Loan program, the federal government loans money to students based on the university's determination of the student's financial need and cost of education. Repayment begins after the student graduates, leaves school, or drops below half-time enrollment. There are two loan types under this program: subsidized and unsubsidized. With a subsidized Direct Student Loan, the federal government pays the interest on the loan principal during the student's in-school status, grace, and other authorized periods of deferment.

The school may determine the student to have eligibility for an unsubsidized Direct Student Loan. In this program, the federal government does not pay the interest during the student's in-school status, grace, or other authorized periods

of deferment. As the student proceeds through school, interest accrues and is added once the student enters the repayment period. Otherwise, conditions and terms for the two programs are the same.

There is a variable interest rate, which cannot exceed 8.25 percent, that is adjusted every July 1. In addition, a 3 percent loan origination fee is deducted from each disbursement. The federal government provides several options for repayment once the student has left school. These total annual loan limits for subsidized and unsubsidized apply: \$8,500 for subsidized and \$10,000 for unsubsidized. Current interest rates can be found at www.ed.gov/directloan.

HIGHER EDUCATION TAX INCENTIVES

The Taxpayer Relief Act of 1997 provides assistance (Lifetime Learning Tax Credit) to graduate and professional students in meeting college expenses. For more information, access the U.S. Department of Education Web site at www.ed.gov.

TAXABILITY OF FINANCIAL AID PROGRAMS

Scholarships, grants, fellowships, and stipends are taxable income to the recipient, except for the portion of these funds used for tuition and other university fees, or books, supplies, and equipment required for the courses being taken. Special tax regulations also apply to nonresident alien students and may require withholding of taxes at the time of aid disbursements to these individuals. Information on the taxability of scholarships can be obtained from the following Internal Revenue Service (IRS) publications and forms: *Publication 4—Student's Guide to Federal Income Tax*; *Publication 519—U.S. Tax Guide for Aliens*; *Publication 520—Scholarships and Fellowships*; *Form 1040EZ and Instructions—Income Tax Return for Single and Joint Filers With No Dependents*; and *Form 1040NR and Instructions—U.S. Nonresident Alien Income Tax Return*.

These publications and forms can be obtained from the IRS at its toll-free number, 1-800-829-FORM (3676), and can also be accessed online at www.irs.gov.

FINANCIAL AID FOR INTERNATIONAL STUDENTS

Limited assistance is available to international students who hold an F1 (student visa) or J1 (student exchange visa). This assistance consists of private scholarships, alternative loans from banks, private lenders, on-campus hourly employment, and any assistance from the student's home country. Students should contact their academic department about teaching or research assistantships; departments provide the appropriate forms to apply for these positions.

CAMPUS SERVICES AND ONLINE SERVICES

Students can access personal information regarding financial aid by using ASU Interactive at www.asu.edu/interactive or the SunDial phone system at 480/350-1500. Students can check on (1) documents still needed to complete the financial aid file—which can be printed from the Student Financial Assistance Web site at www.asu.edu/fa—and (2) award information. For more information, visit the Graduate College Student Financial Assistance Office, in the center lobby of Wilson Hall, or phone 480/965-3521.